Ouray Waterview Homes
Agreement to Sell Other Residential Property

This document must be completed and submitted to Impact Development Services.

I/We, _____, have submitted an application for Ouray Waterview Homes and if I/we am/are successful in purchasing an Ouray Waterview Homes unit, I/we hereby promise and agree to sell the residential property described as _____ ("Other Property") within twelve (12) months of closing on a Ouray Waterview Homes unit. If my other property is deed restricted, I/we agree to abide by the terms and regulations of the deed restriction, including selling to a qualified purchaser.

Proceeds from the sale of the Other Property shall be considered an asset and not earned income for purposes of my initial and/or ongoing qualification to own a Waterview Homes unit.

Should I/we fail to close on a Ouray Waterview Homes unit this Agreement shall be null and void.

PURCHASE APPLICANTS

_____	_____
Applicant Signature	Date
_____	_____
Printed Name	Phone
_____	_____
Co-Applicant Signature	Date
_____	_____
Printed Name	Phone

IMPACT DEVELOPMENT SERVICES

_____	_____
Representative Signature	Date
_____	_____
Printed Name	Phone